City of Basalt

FY 2023-2024

Total Revenues ……. $330,425.00
Total Expenditures ….. $330, 425.00

FINAL PROPOSED BUDGET FOR THE CITY OF BASALT, IDAHO
FOR THE FISCAL YEAR 2023-2024

The City of Basalt, Idaho held a public hearing for the consideration of the proposed budget for the fiscal period October 1st,2023 to September 30th, 2024, pursuant to the provisions of Section 50-1002, Idaho Code. The hearing was held at Basalt City Hall, 824 N. 675 E., Basalt, Idaho at 7:00 p.m. on August 10th, 2023. At said hearing interested persons appeared to show cause, if any they had, why said proposed budget should or should not be adopted. Copies of the proposed budget are available at Basalt City Hall, Tuesdays and Thursdays 9 a.m. – 12:00 p.m. City Hall is accessible to persons with disabilities.

GENERAL FUND

Revenues	**Actual YTD 2022-202**	**Budgeted 2022-2023**	**Proposed 2023-2024**
300 Fund Balance	$ -	$ 36,000.00	$ 10,000.00
315 State Revenues	$ 77,909.30	$ 75,000.00	$ 88,000.00
320 Tax Levy	$ 767.61	$ 17,710.00	$ 20,500.00
330 Intrests	$ 4,195.97	$ 260.00	$ 5,500.00
340 Garbage Fees	$ 16,275.60	$ 3,930.00	$ 35,000.00
375 Road and Bridge	$ 57.08	$ 1,325.00	$ 1,325.00
395 Misc. Revenue	$ 2,689.12	$ 1,000.00	$ 2,000.00
Total:	**$ 101,894.68**	**$ 135,225.00**	**$ 162,325.00**

Expenses	**Actual YTD 2022-202**	**Budgeted 2022-2023**	**Proposed 2023-2024**
410 Salaries/Benefits	$ 20,888.56	$ 35,000.00	$ 35,000.00
415 Supplies	$ 186.96	$ 405.00	$ 500.00
425 Street Maintenance	$ 338.49	$ 20,000.00	$ 50,000.00
427 Equip. Maintenance	$ 836.51	$ 18,000.00	$ 10,105.00
429 Build. Maintenance	$ -	$ 165.00	$ 200.00
432 Fuel and Oil	$ 1,962.60	$ 413.00	$ 2,500.00
434 Professional Fees	$ 17,345.77	$ 12,000.00	$ 15,000.00
436 Printing	$ 830.40	$ 300.00	$ 900.00
440 Postage	$ 615.00	$ 1,160.00	$ 700.00
443 Water & Sewer	$ 415.00	$ 885.00	$ 996.00
450 Lighting	$ 2,401.62	$ 2,670.00	$ 3,300.00
452 Int Gas	$ 688.25	$ 570.00	$ 920.00
454 Telephone	$ 2,606.95	$ 2,940.00	$ 3,475.00
458 Insurance	$ 60.00	$ 5,000.00	$ 5,900.00
460 Police	$ -	$ 100.00	$ 100.00
470 Solid Waste	$ 21,920.97	$ 23,030.00	$ 29,229.00
490 Capital Purchase	$ -	$ 2,500.00	$ 1,000.00
495 Misc. Expense	$ 500.64	$ 10,087.00	$ 2,500.00
Total:	**$ 71,597.72**	**$ 135,225.00**	**$ 162,325.00**

WATER FUND

Revenues	Actual YTD 2022-2023	Budgeted 2022-2023	Proposed 2023-2024
300 Balance Forward		$ -	
310 Water Revenue	$ 57,742.30	$ 63,000.00	$ 72,000.00
330 Intrest	$ 210.00	$ 1,000.00	$ 300.00
380 Trans/Water Reserve		$ -	
395 Miscellaneous		$ 100.00	
Total	**$ 57,952.30**	**$ 64,100.00**	**$ 72,300.00**

Expenses	Actual YTD 2022-2023	Budgeted 2022-2023	Proposed 2023-2024
410 Salaries	$ 524.80	$ 1,000.00	$ 1,000.00
415 Supplies		$ 1,000.00	$ 1,000.00
427 Maintenance	$ 3,509.62	$ 608.00	$ 10,000.00
434 Professional Fees	$ 200.00	$ 6,000.00	$ 6,000.00
436 Office			
450 Electric	$ 9,653.68	$ 14,000.00	$ 14,000.00
452 Int Gas	$ 1,795.99	$ 1,772.00	$ 2,400.00
454 Telephone			
458 Insurance	$ -	$ 2,000.00	$ 2,000.00
470 New Service			
475 Water Payment	$ 32,530.00	$ 32,720.00	$ 32,720.00
477 Loan Payment			
480 Savings			
495 Misc. Expense		$ 5,000.00	$ 3,180.00
Total:	**$ 48,214.09**	**$ 64,100.00**	**$ 72,300.00**

SEWER FUND

Revenues	Actual YTD 2022-2023	Budgeted 2022-2023	Proposed 2023-2024
300 Balance Forward		$ -	
310 Sewer Revenues	$ 67,612.09	$ 75,000.00	$ 91,000.00
330 Interests	$ 3,613.24	$ 225.00	$ 4,800.00
370 ICDBG	$ -	$ -	
373 DEQ Loan	$ -	$ -	
380 Trans/Swr Reserve	$ -	$ -	
395 Msc. Revenues	$ -	$ -	
Total	**$ 71,225.33**	**$ 75,225.00**	**$ 95,800.00**

Expenses	Actual YTD 2022-2023	Budgeted 2022-2023	Proposed 2023-2024
410 Salaries & Benefits	$ 1,636.40	$ 8,000.00	$ 8,000.00
415 Supplies	$ -	$ 100.00	$ 500.00
427 Maintenance	$ 10,200.00	$ 12,350.00	$ 30,100.00
434 Professional Fees	$ -	$ 5,400.00	$ 6,000.00
436 Office Expenses	$ -	$ 100.00	$ 100.00
450 Electrical /Lighting	$ 528.48	$ 550.00	$ 600.00
452 Int Gas	$ 496.51	$ 450.00	$ 600.00
454 Telephone	$ -	$ -	
458 Insurance	$ -	$ 2,500.00	$ 2,500.00
470 New Service	$ -		
475 Sewer Payments	$ -		
477 DEQ Payments	$ 42,395.16	$ 42,400.00	$ 42,400.00
480 Sewer Savings	$ -		
495 Miscellaneous	$ 4,618.55	$ 3,375.00	$ 5,000.00
Total	**$ 59,875.10**	**$ 75,225.00**	**$ 95,800.00**

I, Robyn Mitchell, City Clerk of the City of Basalt, Idaho do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for the fiscal year 2023-2024. All of which has been tentatively approved and entered by length in the journal of proceedings. I further certify that the City of Basalt, Idaho did give notice for the said hearing with notice having been published twice at least seven days apart prior to the adoption of the budget by the City Council. Citizens were invited to attend the budget hearing on August 10th,2023. At 7:00 p.m. and had the right to provide written or oral comments concerning the entire City budget. A copy of the proposed City budget was available from the City Clerk for inspection prior to the hearing.

Dated this 14th day of September 2023.
Robyn Mitchell Basalt City Clerk